

# Business Risk Management

## 2-hour to 2-day courses



### Overview

'Risk Management' has become the cornerstone of modern business practice in both the private and public sectors. Many companies are struggling, however, in a pressured business environment, to design and implement effective Business Risk Management (BRM) processes. These courses provide a practical introduction to BRM for *all* levels of management. They're simply about how to make risk management an effective business tool.

From Board members to business unit managers, the courses provide a 'real world' overview of BRM tools and techniques whilst providing practical sessions that give experience of risk identification, risk evaluation and risk control action planning. The courses, where appropriate, also examine the kinds of structures and processes necessary to enable any organisation to implement an effective BRM strategy in the context of continued profitability and/or effective service delivery.

The training is available either as a short briefing session, as a training seminar or as a tailored practical workshop – or in any tailored combination to best suit your specific needs. In its 2-day form, the course is accredited by the Institute of Risk Management (IRM).

### Aims

- To give delegates an overview of BRM theory and of practical tools and techniques
- To enable delegates to play an active role in discharging BRM responsibilities and accountabilities
- To enable delegates to identify & evaluate risks and to develop plans for effective risk treatment

### Learning objectives

After the courses delegates will be able to:

- Appreciate the role and function of business risk management to business success
- Define an approach and rationale for adopting a business risk management process
- Define risk management requirements, responsibilities and accountabilities
- Appreciate how business risk decisions are made at board and other levels
- Implement measures to support and 'quality assure' risk management processes
- Construct risk profiles and business risk plans
- Develop an auditable approach to assist business risk management decision-making



### Prerequisites

None, but delegates would benefit from exploring any existing processes, procedures, tools & techniques currently used for BRM within their own organisation prior to attendance.

### Who should attend?

Directors, Senior Managers and other professionals interested in achieving more effective management of risk either at Corporate or Business Unit levels. Operational and support-function managers and any other personnel wishing to widen their understanding and to gain the practical skills to link their management know-how into business risk programmes.

### Outline Programme - to be tailored to local requirements

- Evolution of risk management
  - The corporate, national & global scenes
- Corporate governance
  - Impact on corporate business risk management in private sector
  - Relevance to the public sector
- Theory and principles of business risk management
  - Components of risk management
  - Concepts of upside and downside risk
- The IRM, AIRMIC, ALARM RM Standard
- Risk perception, 'thinking outside the box'
- Attitudes to Risk
  - Issues in risk aversion and risk taking
- Principles, Tools and Techniques
  - Risk Identification
  - Risk Evaluation – multi-level assessment
  - Quality assurance
- Risk Treatment strategies
  - Avoidance, transfer, retention, reduction
  - Risk Financing
- The role of Business Continuity/Emergency Planning
- Organising for effective Business Risk Communication
- Managing specific business risks
- Business Risk Management Structures
- Where do we go from here - ACTION PLANNING

**Contact Details: For further information about training and support consultancy services in Business Risk Management, contact Bernie Catterall – Director of HA.  
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